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| TRUST COMPANIES ACT 2005  TRUST COMPANIES REGULATIONS 2005 | FORM  2 |
| NOTICE OF CHANGE OF PARTICULARS  UNDER SECTION 9 AND REGULATION 5   |  |  | | --- | --- | | Name of licensee | Click or tap here to enter text. | | Company Registration Number (UEN) | Click or tap here to enter text. | | |
| Explanatory Notes | |
| 1. Please read the explanatory notes and questions carefully before completing the form. 2. For the purposes of this Form – 3. “licensee” refers to a holder of a trust business licence under the Trust Companies Act 2005 (the “Act”); and 4. a “controller” and “substantial shareholder” is as defined in sections 2 of the Act. 5. All questions must be answered and all fields must be filled. 6. This Form should be accompanied by a scanned or pdf copy of the licensee's Declaration in Section 2 when submitting this Form electronically to the Monetary Authority of Singapore (“the Authority”). 7. Where the form relates to the change of particular of a resident manager, director or controller of the licensed trust company, as the case may be, the form is to be signed by either a director or resident manager of the licensed trust company, and the resident manager, director or controller to which the change relates. 8. Where the form relates to the cessation of trust business, this form should be accompanied by an auditor’s certification that the licensee has fully discharged all obligations to protected parties and ensured that trust assets and/or monies have been accounted for and returned to the relevant protected parties before ceasing its business. 9. Please set out the details of each change of particular in an Annex, including the date on which the change is or will be effected, and attach any relevant supporting documents, where appropriate. 10. Form 2 should be lodged online via [FormSG](https://form.gov.sg/636219228f11340012694270). After submission, FIs may view a record of their submission by logging into [[MAS-Tx](https://eservices.mas.gov.sg/mastx/login)](https://eservices.mas.gov.sg/mastx/login). | |

SECTION 1: NOTIFICATION ON CHANGE OF PARTICULARS

**Notice is hereby given that the following particulars have been changed.**

**[Note: Only those particulars which have been changed since the date such particulars were last furnished to the Monetary Authority of Singapore (the Authority) need to be stated]**

1.1 **Particulars of Licenced Trust Company**:

Institution of civil/criminal proceedings against licensed trust company or any officer thereof

Change in name/address of the principal place of business/address of the registered office/email address/contact number of licensed trust company

Failure by licensed trust company to fulfill minimum financial/other requirement prescribed by the Authority

*Where the licensed trust company ceases to fulfill the minimum financial requirement prescribed by the Authority, please attach the most recent unaudited balance-sheet and profit and loss account of the licensed trust company.*

Licensed trust company having not commenced trust business within 6 months (or such longer period as the Authority may allow in any particular case) from the date of the grant of the licence

Cessation of trust business of licensed trust company

*Where the licensed trust company ceases to provide trust business activities, please indicate the reason(s) for the cessation.*

The licensee has assessed that its business is no longer viable due to commercial reasons

There have been changes in the licensee's business model such that it is no longer in the business of carrying out the regulated activity.

The licensee can no longer meet the regulatory requirements applicable to a licensee

The shareholder(s) and/or director(s) of the licensee have decided to pursue other opportunities

Others (state): Click or tap here to enter text.

*Where the licensed trust company ceases to provide trust business activities, please indicate whether licensee or any of its substantial shareholder(s), effective controller(s), directors and representatives, currently undergoing any investigations by any regulatory authority, professional body or government agency, or is the subject of any complaint made reasonably and in good faith relating to the business activities carried out by the licensee.*

No

Yes. Provide details in an annex, and where appropriate, supporting documents (to be attached as part of the submission of this Form.)

1.2 **Particulars of Resident Manager, Director or Controller of Licensed Trust Company**

Cessation as resident manager/director/controller of licensed trust company

SECTION 2: DECLARATION

**Attach a scanned or pdf copy of this Declaration when submitting this Form electronically. The Declaration must be signed by a resident manager, director or controller of the licensee. Electronic signatures may be provided in lieu of physical signatures.**

As a resident manager, director or controller of

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| (Name of licensee) Click or tap here to enter text. |

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| ***Where the licensee will cease/has ceased to carry on business:***  I/ We declare that:  (i) the licensee has provided the Authority with an auditor’s certification that the licensee has fully discharged all obligations to protected parties and ensured that trust assets and/or monies have been accounted for and returned to the relevant protected parties before ceasing its business. Where such an auditor’s certification has not been provided to the Authority, the licensee has engaged with the Authority in this regard prior to filing this Form; and  (ii) the licensee will inform/has informed all its protected parties of its cessation.  I/ We confirm that the licensee would like to terminate its MASNET subscription once its licence is cancelled by the Authority. |

I am/ We are aware that section 62 (1) and (3) of the Act provide as follows:

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| “ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER THIS ACT SHALL USE DUE CARE TO ENSURE THAT THE INFORMATION IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.  ANY PERSON WHO SIGNS ANY DOCUMENT LODGED WITH THE AUTHORITY SHALL USE DUE CARE TO ENSURE THAT THE DOCUMENT IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.  ANY PERSON WHO CONTRAVENES SUBSECTION (1) OR (3) SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING $25,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH.” |

I/ We declare that all information given in this notification and in the attached annexes (if any) is true and correct.

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|  | Signature: |  |
|  | Designation: | Click here to enter text. |
|  | Name: | Click here to enter text. |
|  | Date: | Click here to enter a date. |
|  |  | (DD/MM/YYYY) |

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| Signature: |  |
| Designation: | Click here to enter text. |
| Name: | Click here to enter text. |
| Date: | Click here to enter a date. |
|  | (DD/MM/YYYY) |